GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4334
ANSWERED ON:26.08.2004
PERFORMANCE OF PSUS IN RAJASTHAN
Kaushal Shri Raghuvir Singh;Singh Shri Dushyant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

to the reply given to Starred Question No.150 dated July 15, 2004 regarding loss making Public Enterprises and state:

(a) whether the Government has a proposal to improve the performances of the Hindustan Salts Limited, Instrumentation Limited and Sambhar Salt Limited in Rajasthan;

(b) if so, the efforts made in that direction; and

(c) the performance made by these units in current financial year?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b): Yes, Sir.

Hindustan Salts Limited (HSL) and Sambhar Salts Limited (SSL). Sambhar Salts Limited (SSL) is a subsidiary of Hindustan Salts Limited (HSL), a Public Sector Undertaking under the Administrative control of this Ministry. The Company (HSL) was referred to Board for Industrial and Financial Reconstruction (BIFR) on 6.12.1999. BIFR on 18.09.2003 circulated Draft Revival Scheme (DRS) envisaging revival cost of Rs.49.97 crore.

The matter was discussed with Industrial Development Bank of India (IDBI) i.e. the Operating Agency (OA). Accordingly, a revised DRS envisaging revival cost of Rs.65.90 crore and with cutoff date as 31.03.2004 has been submitted by HSL to IDBI. IDBI has forwarded the same to BIFR. BIFR has yet to circulate the revised DRS. Instrumentation Limited (IL) Instrumentation Limited (IL) is a BIFR Company. A Revival Scheme sanctioned by BIFR is under implementation since 01.04.1999. As the company has not been able to achieve the projected result, the BIFR has circulated a modified Draft Rehabilitation Scheme.

(c) The performance of these companies during the current year (upto July 2004) was as under:-

(Rs. in crore)

	HSL	SSL	ILK
Production	2.02	1.92	35.09